BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: HB1729
Version: FA1
Request Number: 13077
Author: Rep. Moore
Date: 3/25/2025
Impact: No Impact

Research Analysis

The floor substitute for HB1729 allows retired district attorneys and assistant district attorneys to return to work with the district attorney's office or the Oklahoma Indigent Defense System after 60 days of retirement and continue to receive their retirement benefits. The member would be subject to the following earnings limitations, based on age. If the member is under the age of 62, they could earn the lesser of \$25,000 or 1/2 of their final average salary. If the member is ages 62 or greater, the member could earn the lesser of \$30,000 or 1/2 of their final average salary.

DIFFERENCE BETWEEN THE FLOOR SUBSTITUTE AND INTRODUCED VERSION:

The floor substitute adds the Oklahoma Indigent Defense System as an eligible return to work employer.

Prepared By: Quyen Do

Fiscal Analysis

HB 1729 allows retired District Attorneys and Assistant District Attorneys to return to employment after 60 days of retirement and continue to receive retirement benefits with earnings limitations.

According to officials with the Oklahoma Public Employees Retirement System (OPERS), the measure incentivizes active members to potentially retire earlier than they would otherwise retire, causing the System to pay out more in retirement benefits. According to their actuaries, HB 1729 is very limited in scope, and it would be difficult to identify how many District Attorneys or Assistant District Attorneys would return, thus making it difficult to calculate the cost of the changes. While it may have an impact, the actuaries do not anticipate the amendments to have a meaningful impact on the Plan.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.